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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**SCHEDULE 13D**

Under the Securities Exchange Act of 1934  
(Amendment No. )\*

**Conn's Inc.**

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(Name of Issuer)

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Common Stock, par value \$.01 per share  
(Title of Class of Securities)

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208242107  
(CUSIP Number)

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Ronald M. Clark  
The Stephens Group, LLC  
100 Morgan Keegan Drive, Suite 500  
Little Rock, AR 72202  
(501) 377-2356

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(Name, Address and Telephone Number of Person Authorized to  
Receive Notices and Communications)

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February 6, 2009  
(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. o

**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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<b>1</b>	NAMES OF REPORTING PERSONS The Stephens Group, LLC	
<b>2</b>	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>	
<b>3</b>	SEC USE ONLY	
<b>4</b>	SOURCE OF FUNDS Not applicable	
<b>5</b>	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e) <input type="checkbox"/>	
<b>6</b>	CITIZENSHIP OR PLACE OF ORGANIZATION Arkansas	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	<b>7</b>	SOLE VOTING POWER 0
	<b>8</b>	SHARED VOTING POWER 0
	<b>9</b>	SOLE DISPOSITIVE POWER 0
	<b>10</b>	SHARED DISPOSITIVE POWER 0
<b>11</b>	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 0	
<b>12</b>	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES <input type="checkbox"/>	
<b>13</b>	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 0%	
<b>14</b>	TYPE OF REPORTING PERSON HC OO	

<b>1</b>	NAMES OF REPORTING PERSONS W.R. Stephens, Jr. Revocable Trust	
<b>2</b>	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>	
<b>3</b>	SEC USE ONLY	
<b>4</b>	SOURCE OF FUNDS WC	
<b>5</b>	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e) <input type="checkbox"/>	
<b>6</b>	CITIZENSHIP OR PLACE OF ORGANIZATION Arkansas	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	<b>7</b>	SOLE VOTING POWER 424
	<b>8</b>	SHARED VOTING POWER 0
	<b>9</b>	SOLE DISPOSITIVE POWER 424
	<b>10</b>	SHARED DISPOSITIVE POWER 0
<b>11</b>	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 424	
<b>12</b>	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES <input type="checkbox"/>	
<b>13</b>	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 0.0%	
<b>14</b>	TYPE OF REPORTING PERSON OO	

<b>1</b>	NAMES OF REPORTING PERSONS Snow Lake Holdings, Inc.	
<b>2</b>	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>	
<b>3</b>	SEC USE ONLY	
<b>4</b>	SOURCE OF FUNDS WC	
<b>5</b>	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e) <input type="checkbox"/>	
<b>6</b>	CITIZENSHIP OR PLACE OF ORGANIZATION Nevada	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	<b>7</b>	SOLE VOTING POWER 785
	<b>8</b>	SHARED VOTING POWER 0
	<b>9</b>	SOLE DISPOSITIVE POWER 785
	<b>10</b>	SHARED DISPOSITIVE POWER 0
<b>11</b>	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 785	
<b>12</b>	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES <input type="checkbox"/>	
<b>13</b>	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 0.0%	
<b>14</b>	TYPE OF REPORTING PERSON CO	

<b>1</b>	NAMES OF REPORTING PERSONS Jon E.M. Jacoby	
<b>2</b>	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>	
<b>3</b>	SEC USE ONLY	
<b>4</b>	SOURCE OF FUNDS PF	
<b>5</b>	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e) <input type="checkbox"/>	
<b>6</b>	CITIZENSHIP OR PLACE OF ORGANIZATION Arkansas	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	<b>7</b>	SOLE VOTING POWER 63,588
	<b>8</b>	SHARED VOTING POWER 0
	<b>9</b>	SOLE DISPOSITIVE POWER 63,588
	<b>10</b>	SHARED DISPOSITIVE POWER 0
<b>11</b>	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 63,588	
<b>12</b>	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES <input checked="" type="checkbox"/>	
<b>13</b>	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 0.28%	
<b>14</b>	TYPE OF REPORTING PERSON IN	

<b>1</b>	NAMES OF REPORTING PERSONS SG-1890, LLC	
<b>2</b>	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input type="radio"/> (b) <input type="radio"/>	
<b>3</b>	SEC USE ONLY	
<b>4</b>	SOURCE OF FUNDS AF	
<b>5</b>	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e) <input type="radio"/>	
<b>6</b>	CITIZENSHIP OR PLACE OF ORGANIZATION Arkansas	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	<b>7</b>	SOLE VOTING POWER 5,767,060
	<b>8</b>	SHARED VOTING POWER 0
	<b>9</b>	SOLE DISPOSITIVE POWER 5,767,060
	<b>10</b>	SHARED DISPOSITIVE POWER 0
<b>11</b>	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,767,060	
<b>12</b>	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES <input type="radio"/>	
<b>13</b>	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 25.7%	
<b>14</b>	TYPE OF REPORTING PERSON OO	

**Preliminary Note:** This Schedule 13D relates to the common stock, par value \$.01 per share (“Common Stock”) of Conn’s Inc., a Delaware corporation (the “Issuer”) and is being filed by the Reporting Persons as defined below. The Reporting Persons were originally part of a reporting group that filed its Schedule 13D with the Securities and Exchange Commission on December 18, 2003 (the “Prior Filing”). Amendment No. 4 to the Prior Filing was filed on September 26, 2008 eliminating the Reporting Persons as a part of the reporting group under the Prior Filing. This Schedule 13D is the initial filing for the Reporting Persons as a separate reporting group. As of February 6, 2009, the Reporting Persons owned 5,831,857 shares of Common Stock. All percentages were calculated based on the 22,435,745 shares of Common Stock outstanding.

#### **ITEM 1**

(a) **Name of Issuer:**

Conn’s Inc. (the “Company”)

(b) **Address of Issuer’s Principal Executive Offices:**

3295 College Street, Beaumont, TX 77701

#### **ITEM 2**

**Title of Class of Securities and CUSIP Number (Items 2(d) and 2(e))**

This Schedule 13D relates to shares of Common Stock (the “Shares”) of the Company. The CUSIP number of the Shares is 208242107.

**Names of Persons Filing, Address of Principal Business Office or Residence, and Citizenship (Items 2(a), 2(b), and 2(c))**

This Schedule 13D is filed by and for the entities and persons listed below, all of whom together are referred to as the “Reporting Persons” or individually as a “Reporting Person.”

(i) The Stephens Group, LLC.

The Stephens Group, LLC is an Arkansas manager-managed limited liability company. It is managed by a Board of Managers consisting of the following individuals: W. R. Stephens, Jr., Elizabeth S. Campbell, Craig D. Campbell, Jon E. M. Jacoby, K. Rick Turner, Ronald M. Clark, Robert L. Schulte, C. Ray Gash, William S. Walker and Emon A. Mahony, Jr.

(ii) Snow Lake Holdings, Inc.

(iii) Jon E. M. Jacoby.

Mr. Jacoby is a Director of the Company. His ownership includes 3,588 shares owned individually as to which Mr. Jacoby has sole voting power and sole dispositive power. Also includes 60,000 shares which Mr. Jacoby has the right to receive upon the exercise of options exercisable on or within 60 days of the date of the filing of this Schedule 13D as to which Mr. Jacoby has sole voting power and sole dispositive power.

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(iv) SG-1890, LLC.

SG-1890, LLC is an Arkansas manager-managed limited liability company. The sole manager is The Stephens Group, LLC ("SG"). W. R. Stephens, Jr. as CEO of SG has the ability to make decisions for SG-1890, LLC on behalf of SG.

(v) W. R. Stephens, Jr. Revocable Trust

This address of the principal business office of each of the Reporting Persons is c/o The Stephens Group, LLC, 100 Morgan Keegan Dr., Suite 500, Little Rock, AR 72202.

The citizenship of each of the Reporting Persons is set forth in Row 4 of the Cover Page for each Reporting Person and is hereto incorporated by reference for each such Reporting Person.

**ITEM 3 If this statement is filed pursuant to Rule 240.13d-1(b) or 240.13d-2(b) or (c):**

Not Applicable

**ITEM 4 Ownership.**

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) **Amount beneficially owned:**

The information required by Item 4(a) is set forth in Row 9 of the Cover Page for each Reporting Person and is hereto incorporated by reference for each such Reporting Person.

(b) **Percent of class:**

The information required by Item 4(b) is set forth in Row 11 of the Cover Page for each Reporting Person and is hereto incorporated by reference for each such Reporting Person.

(c) **Number of shares as to which the person has:**

(i) **Sole power to vote or to direct the vote:**

The information required by Item 4(c)(i) is set forth in Row 5 of the Cover Page for each Reporting Person and is hereto incorporated by reference for each such Reporting Person.

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(ii) **Shared power to vote or to direct the vote:**

The information required by Item 4(c)(ii) is set forth in Row 6 of the Cover Page for each Reporting Person and is hereto incorporated by reference for each such Reporting Person.

(iii) **Sole power to dispose or to direct the disposition of:**

The information required by Item 4(c)(iii) is set forth in Row 7 of the Cover Page for each Reporting Person and is hereto incorporated by reference for each such Reporting Person.

(iv) **Shared power to dispose or to direct the disposition of:**

The information required by Item 4(c)(iv) is set forth in Row 8 of the Cover Page for each Reporting Person and is hereto incorporated by reference for each such Reporting Person.

**ITEM 5 Ownership of Five Percent or Less of a Class.**

Not Applicable

**ITEM 6 Ownership of More than Five Percent on Behalf of Another Person.**

Not Applicable

**ITEM 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.**

Not Applicable

**ITEM 8 Identification and Classification of Members of the Group.**

Not Applicable

**ITEM 9 Notice of Dissolution of Group.**

Not Applicable

**ITEM 10 Certification.**

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

*[Signature Page Follows]*

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**SIGNATURES**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February \_\_, 2009

**THE STEPHENS GROUP, LLC**

By: /s/ Ronald M. Clark  
\_\_\_\_\_  
Ronald M. Clark  
Senior Vice President & General Counsel

**W. R. STEPHENS, JR. REVOCABLE TRUST**

By: /s/ W. R. Stephens, Jr.  
\_\_\_\_\_  
W. R. Stephens, Jr.  
Trustee

**SNOW LAKE HOLDINGS, INC.**

By: /s/ Robert L. Schulte  
\_\_\_\_\_  
Robert L. Schulte  
Director

By: /s/ Jon E. M. Jacoby  
\_\_\_\_\_  
Jon E. M. Jacoby

**SG-1890, LLC**

By: The Stephens Group, LLC  
Its Manager

By: /s/ Ronald M. Clark  
\_\_\_\_\_  
Ronald M. Clark  
Senior Vice President & General Counsel

\*By: /s/ Ronald M. Clark  
\_\_\_\_\_  
Ronald M. Clark  
Attorney-in-Fact

\* This Schedule 13D was signed pursuant to a Power of Attorney, dated February \_\_\_\_, 2009 and filed by the Reporting Persons with the Securities and Exchange Commission on February \_\_\_\_, 2009, included hereto as Exhibit 2 and incorporated by reference.

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**EXHIBIT INDEX**

- Exhibit 1      Agreement to File Joint Schedule 13D
- Exhibit 2      Power of Attorney executed by Reporting Persons

**EXHIBIT 1**

**AGREEMENT TO FILE JOINT SCHEDULE 13D**

The undersigned (the "Reporting Persons") hereby agree to file jointly a Schedule 13D and any amendments thereto relating to the aggregate ownership by each of the Reporting Persons of any voting equity security of a class which is registered pursuant to Section 12 of the Securities and Exchange Act of 1934, as amended (the "Act"), as required by Rule 13d-1 and Rule 13d-2, promulgated under the Act.

Each of the Reporting Persons agrees that the information set forth in such Schedule 13D and any amendments thereto with respect to such Reporting Persons will be true, complete, and correct as of the date of such Schedule 13D or such amendments, to the best of such Reporting Person's knowledge and belief, after reasonable inquiry. Each of the Reporting Persons makes no representations as to the accuracy or adequacy of the information set forth in the Schedule 13D or any amendments thereto with respect to any other Reporting Person.

Each of the Reporting Persons shall promptly notify the other Reporting Persons if any of the information set forth in the Schedule 13D or any amendments thereto shall become inaccurate in any material respect or if said person learns of information that would require an amendment to the Schedule 13D.

***[Signature Page Follows]***

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IN WITNESS WHEREOF, the undersigned have executed this agreement as of February \_\_\_\_\_, 2009.

**THE STEPHENS GROUP, LLC**

By: /s/ Ronald M. Clark  
Ronald M. Clark  
Senior Vice President & General Counsel

**W. R. STEPHENS, JR. REVOCABLE TRUST**

By: /s/ W. R. Stephens, Jr.  
W. R. Stephens, Jr.  
Trustee

**SNOW LAKE HOLDINGS, INC.**

By: /s/ Robert L. Schulte  
Robert L. Schulte  
Director

By: /s/ Jon E. M. Jacoby  
Jon E. M. Jacoby

**SG-1890, LLC**

By: The Stephens Group, LLC  
Its Manager

By: /s/ Ronald M. Clark  
Ronald M. Clark  
Senior Vice President & General Counsel

\*By: /s/ Ronald M. Clark  
Ronald M. Clark  
Attorney-in-Fact

\* This agreement to file a joint Schedule 13D was signed pursuant to a Power of Attorney, dated February \_\_\_\_\_, 2009 and filed by the Reporting Persons with the Securities and Exchange Commission on February \_\_\_\_\_, 2009.

**EXHIBIT 2**

**POWER OF ATTORNEY EXECUTED BY REPORTING PERSONS**

KNOW ALL MEN BY THESE PRESENTS, that the undersigned hereby constitute and appoint Ronald M. Clark and Robert L. Schulte, and each of them, the true and lawful attorneys-in-fact and agents to:

- 1) execute, for and on behalf of the undersigned, any one or more Forms 3, 4, and 5, and any amendments thereto, in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"); and
- 2) execute, for and on behalf of the undersigned, any Schedules 13D and 13G, and any amendments thereto, in accordance with Section 13 of the Exchange Act, and the rules thereunder; and
- 3) do and perform any and all acts, for and on behalf of the undersigned, that may be necessary or desirable to complete the execution of any such Forms 3, 4, or 5, and Schedules 13G and 13D, and any amendments to any of the foregoing, and the timely filing of such forms and schedules with the United States Securities and Exchange Commission and any other authority; and
- 4) take any additional action of any type whatsoever in connection with the foregoing that, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned, pursuant to this Power of Attorney, shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in his discretion.

*[Signature Page Follows]*

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IN WITNESS WHEREOF, the undersigned have executed this Power of Attorney as of February \_\_\_\_\_, 2009

**THE STEPHENS GROUP, LLC**

By: /s/ Ronald M. Clark  
Ronald M. Clark  
Senior Vice President & General Counsel

**W. R. STEPHENS, JR. REVOCABLE TRUST**

By: /s/ W. R. Stephens, Jr.  
W. R. Stephens, Jr.  
Trustee

**SNOW LAKE HOLDINGS, INC.**

By: /s/ Robert L. Schulte  
Robert L. Schulte  
Director

By: /s/ Jon E. M. Jacoby  
Jon E. M. Jacoby

**SG-1890, LLC**

By: The Stephens Group, LLC  
Its Manager

By: /s/ Ronald M. Clark  
Ronald M. Clark  
Senior Vice President & General Counsel