

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>JACOBY JON E M</u>  (Last) (First) (Middle) <u>355 RIDGE ROAD</u>  (Street) <u>ASPEN CO 81611</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CONNNS INC [ CONN ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>12/27/2012</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/27/2012		M		40,000	A	\$14	53,002	D	
Common Stock	12/27/2012		M		10,000	A	\$16.93	63,002	D	
Common Stock	12/27/2012		M		10,000	A	\$10.21	73,002	D	
Common Stock	12/27/2012		M		10,000	A	\$7.54	83,002	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Common Stock Options	\$14	12/27/2012		M			40,000	11/24/2006	11/24/2013	Common Stock	40,000	\$0 <sup>(1)</sup>	0	D	
Common Stock Options	\$16.93	12/27/2012		M			10,000	06/03/2009	06/03/2018	Common Stock	10,000	\$0 <sup>(1)</sup>	0	D	
Common Stock Options	\$10.21	12/27/2012		M			10,000	06/02/2010	06/02/2019	Common Stock	10,000	\$0 <sup>(1)</sup>	0	D	
Common Stock Options	\$7.54	12/27/2012		M			10,000	05/25/2011	05/25/2020	Common Stock	10,000	\$0 <sup>(1)</sup>	0	D	

**Explanation of Responses:**

1. Not a required reportable field. SEC software requires a dollar amount; use zeros per SEC.

/s/ Jon E.M. Jacoby

12/28/2012

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.