

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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1. Name and Address of Reporting Person* STEPHENS WARREN A			2. Issuer Name and Ticker or Trading Symbol CONNS INC [CONN]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) <input type="checkbox"/> Other (specify below) <input type="checkbox"/>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 10/04/2019			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
111 CENTER STREET			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) LITTLE ROCK AR 72201								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/04/2019		G	V	37,725	D	\$0	1,255,195	I	By Stephens Investments Holdings LLC
Common Stock	10/08/2019		G	V	9,737	D	\$0	1,245,458	I	By Stephens Investments Holdings LLC
Common Stock	12/17/2019		G	V	19,950	D	\$0	1,225,508	I	By Stephens Investments Holdings LLC
Common Stock	12/17/2019		G	V	80,100	D	\$0	1,145,408	I	By Stephens Investments Holdings LLC
Common Stock	12/17/2019		G	V	150,000	D	\$0	995,408	I	By Stephens Investments Holdings LLC
Common Stock	12/17/2019		G	V	80,100	D	\$0	915,308	I	By Stephens Investments Holdings LLC
Common Stock	12/18/2019		G	V	169,948	D	\$0	745,360	I	By Stephens Investments Holdings LLC
Common Stock	12/23/2019		G	V	81,170	D	\$0	640,516 ⁽¹⁾	I	By Stephens Investments Holdings LLC

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								143,333 ⁽²⁾	I	By Warren Miles Amerine Stephens Family Trust One
Common Stock								143,333 ⁽²⁾	I	By John Calhoun Stephens Family Trust One
Common Stock								143,334 ⁽²⁾	I	By Laura Whitaker Stephens Family Trust One
Common Stock								23,674 ⁽³⁾	I	By WAS Family Trust Three
Common Stock								1,500,000 ⁽⁴⁾	I	By WAS Family Trust Five
Common Stock								310,346	I	By Laura Whitaker Stephens WHCT Trust
Common Stock								128,450	I	By Laura W. Stephens WAS Grantor Trust
Common Stock								342,081	I	By Harriet C. Stephens Trust
Common Stock								22,619	I	By Warren Miles Amerine Stephens 2012 Trust
Common Stock								285,000	I	By Warren A. Stephens Roth IRA
Common Stock								82,430	I	By Stephens Inc.
Common Stock								56,633	I	By Warren Miles Amerine Stephens 1995 Trust
Common Stock								6,352	I	By Warren Miles Amerine Stephens Trust
Common Stock								56,633	I	By John Calhoun Stephens 1995 Trust

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								6,352	I	By John Calhoun Stephens Trust
Common Stock								56,633	I	By Laura Whitaker Stephens 1995 Trust
Common Stock								6,352	I	By Laura Whitaker Stephens Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

1. Remaining share balance also reflects transfer on 1/30/2020 to WAS Family Trust Five, for no consideration, of 23,674 shares previously reported as owned indirectly by Stephens Investments Holdings LLC.
2. Reflects transfer to trust, for no consideration, of shares previously reported as owned indirectly by WAS Family Trust One.
3. Reflects transfer to Warren A. Stephens' revocable trust, for no consideration, of 1,476,326 shares previously reported as owned indirectly by WAS Family Trust Three.
4. Reflects transfer to WAS Family Trust Five by Warren A. Stephens' revocable trust, for no consideration, of 1,476,326 shares previously reported as owned indirectly by WAS Family Trust Three. Also reflects transfer to WAS Family Trust Five, for no consideration, of 23,674 shares previously reported as owned indirectly by Stephens Investments Holdings LLC.

Remarks:

Todd Ferguson, attorney in fact 01/31/2020
for reporting person

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.