UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 21, 2010

Conn’s, Inc.
(Exact name of registrant as specified in its charter)

Delaware	000-50421	06-1672840
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

3295 College Street **Beaumont, Texas**	**77701**
(Address of principal executive offices)	(Zip Code)

Registrant’s telephone number, including area code: **(409) 832-1696**

Not applicable
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01 Regulation FD.

In connection with an investor presentation that we intend to make, we intend to disclose certain information. A copy of the slide presentation containing such information is furnished herewith as Exhibit 99.1 and is incorporated herein by reference. The slide presentation may contain material information but the fact that we have furnished this information in this Form 8-K is not evidence that we believe that any information in such slide presentation is material non-public information.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit Number	Exhibit Title
99.1	Investor Presentation

All of the information contained in Item 7.01 and Exhibit 99.1 of Item 9.01(d) in this Form 8-K and the accompanying Exhibit 99.1 shall not be deemed to be “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, and shall not be incorporated by reference in any filing under the Securities Act of 1933, as amended.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONN'S, INC.

Date: April 21, 2010

By: /s/ Michael J. Poppe
Name: Michael J. Poppe
Title: Chief Financial Officer

Exhibit 99.1

Investor Presentation

April 2010

Safe harbor statement

Today's presentation and discussion will contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Words such as "expects," "anticipates," "intends," "estimates," or similar expressions are intended to identify these forward-looking statements. These statements are based on the current plans and expectations of Conn's, Inc. and involve risks and uncertainties that could cause future activities and results of operations to be materially different from those set forth in the forward-looking statements. For further information, please refer to Conn's Inc. reports and filings with the Securities and Exchange Commission, including, without limitation, the Form 10-K for the year ended January 31, 2010.

Basis of presentation

FASB pronouncement

- In accordance with the FASB's revised authoritative guidance issued in June 2009, companies with variable interest entities may be required to perform an analysis to determine whether the enterprise's variable interest or interests give it a controlling interest in a variable interest entity as qualified by both of the following characteristics
    - The power to direct the activities of a variable interest entity that most significantly impact the entity's economic performance
    - The obligation to absorb losses of the entity that could potentially be significant to the variable interest entity or the right to receive benefits from the entity that could potentially be significant to the variable interest entity
- Conn's has determined it will be required to adopt the new accounting treatment as of February 1, 2010, which it will reflect in historical and future financial statements presented in future filings
- The basis of this presentation reflects the consolidation of the QSPE on-balance sheet and the resulting impact on the Company's statement of operations, stockholders' equity and cash flow
- The financial data presented throughout this presentation is pro forma for this change in accounting and is subject to audit by the Company's public accountants

February and March 2010 information

- Data presented is preliminary and subject to review and adjustment
- Trends and results of the two months presented may not be indicative of the full quarter results

I. Business Overview

II. Retail Program Overview

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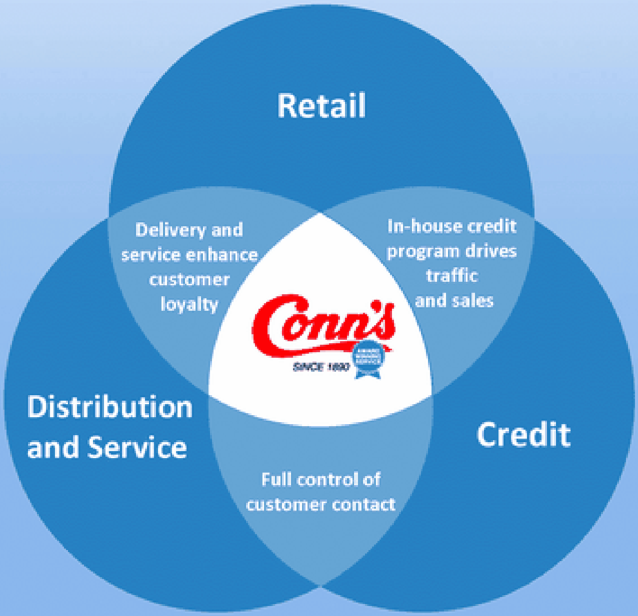
Who we are



Company overview

- Founded in 1890 and headquartered in Beaumont, TX, Conn's, Inc. ("Conn's" or the "Company"), is a specialty retailer of consumer electronics, home appliances and furniture
- Conn's is traded on the NASDAQ exchange under the ticker CONN
- The Company operates 76 stores in Texas, Louisiana and Oklahoma
- The Company provides flexible in-house credit options for its customers
- In the last three years, Conn's has financed, on average, 61% of its retail sales
- For the FYE January 31, 2010, the Company reported \$875.6mm and \$60.7[1]mm in revenues and EBITDA, respectively

(1) EBITDA includes the addition of \$4.85mm for the Texas AG settlement and \$9.62mm for goodwill impairment. See appendix for reconciliation of EBITDA to GAAP

Experienced Management Team and Collections Personnel

Management Overview

Bill Nylin, Chairman of the Board

- Chairman since 2009; President from 1995-2006; COO from 1995-2007; Director from 1993 – 2003 and 2006 - current
- 24 years of retail experience, 17 years with Conn's

Tim Frank, President and CEO

- CEO since 2009, President since 2006; COO since 2007;
- 14 year tenure at Conn's, focus on credit collections and retail

Mike Poppe, CFO

- Over 15 years of retail experience
- 6 year tenure with Conn's

David Trahan, President—Retail Division

- Responsible for merchandising and product selection for the past 14 years
- 23 year tenure at Conn's, including warehouse operations and sales

Rey de la Fuente, President—Credit Division

- Oversees credit, customer service and collection operations
- 24 years of experience in credit operations, 12 years with Conn's and 12 years in Sears

Management Overview (cont.)

David Atnip, Senior Vice President-Treasurer

- Senior Vice President since 2001 and Treasurer since 1997
- Chief Financial Officer from 1994 – 1997
- 18 year tenure at Conn's

Hoby Dillon, Senior Vice President - Finance

- Joined Conn's as SVP – Finance in December 2009
- 12 years prior experience corporate/investment banking
- Conn's banker from 2005 to 2009

Senior Credit Underwriters

- Conn's employs 6 senior credit graders, with an average of 18+ years of experience at Conn's
- An entire team of 23 graders oversee the manual portions of the credit underwriting process
- The credit underwriting and collections effort employs over 620 associates

Key credit considerations

- *Experienced management team and collections personnel*
- *Highly integrated operating model drives profitability*
- *Best-in-class consumer credit portfolio performance through the cycle*
- *Retail focus on higher margin, brand-name products*
- *Strong balance sheet that employs debt to support credit operations*
- *Ability to reach consumers across all income brackets*
- *Flexibility to adjust operating model under adverse economic conditions*
- *Strong presence in large, growing geographic region*

Highly integrated operating model drives profitability

Merchandising

- A comprehensive selection of high-quality, brand name merchandise and guaranteed low prices
- Product selection encompasses "good, better, best" merchandise of over 3,000 SKUs

Credit

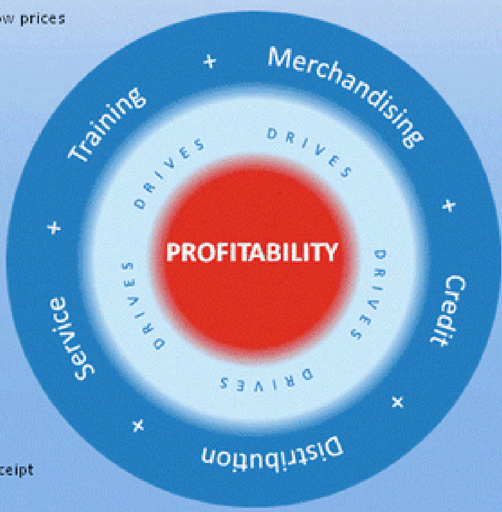
- Flexible in-house credit programs offered to customers to facilitate household purchases and build customer loyalty
- Proprietary in-house credit model used to asses risk and rigorous collection efforts to mitigate loss

Distribution

- Four distribution centers and three related facilities are strategically located to serve markets
- Sophisticated inventory management facility and fleet of delivery trucks enable Conn's to deliver products on the day after the sale for approximately 94% of customers who schedule delivery during that time frame

Service

- Customer satisfaction is routinely surveyed to maintain a high level of customer service
- Customer resolution department attempts to address complaints within 72 hours of receipt



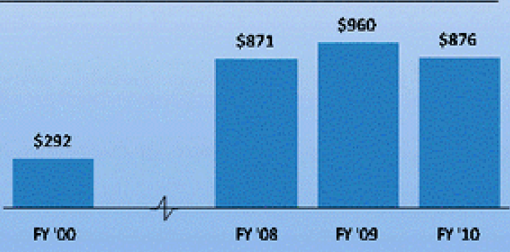
Training

- Sales personnel are required to attend training, including spending time in delivery and service to gain a comprehensive view of customer service
- New credit associates are required to attend training, and all credit associates train and re-test quarterly on key operating and compliance topics

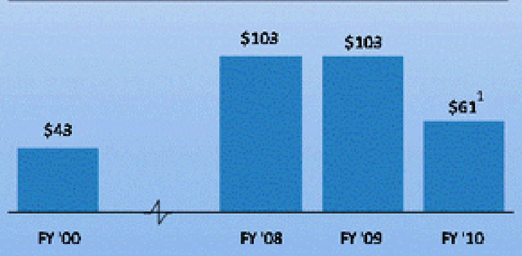
History of long-term growth and profitability

($ millions)

Total revenue – pro forma

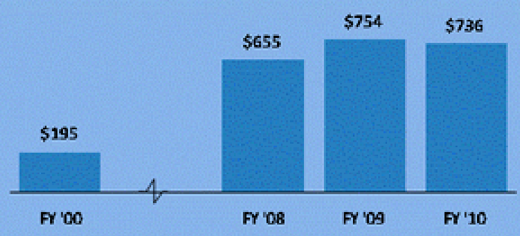


Total EBITDA – pro forma



(1) EBITDA includes the addition of $4.85mm for the Texas AG settlement and $9.62mm for goodwill impairment. See appendix for reconciliation of EBITDA to GAAP

Credit portfolio



Note: FY '00 ended July 31, 2000

EBITDA bridge – pro forma

(2) Includes infrastructure/servicing, allocations, stock-based compensation, depreciation and amortization

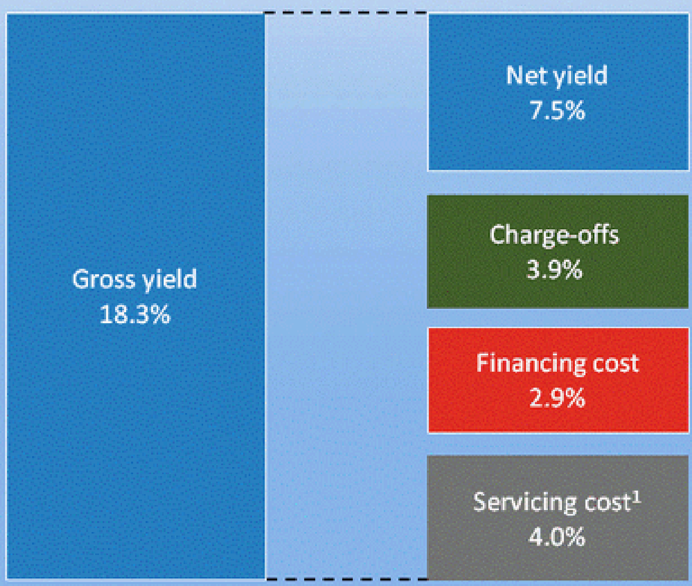
Note: see appendix for reconciliation of EBITDA to GAAP

Differentiated through proprietary in-house credit programs

For over 45 years, we have delivered flexible financing options to customers through our dynamic credit model unique to our industry and tailored to our customer base

Proprietary credit underwriting model	• Based on credit risk, product risk, income, down payment and term • **The majority of all credit decisions are based on a manual evaluation supported by significant data** • **Credit decisions are made independent of retail operations** • All customers are required to make monthly payments (no deferred payment options)
Secured financing	• Conn's obtains a purchase money security interest in products being sold on credit • **Conn's products are used in everyday life (refrigerator, washer, dryer, TV), which creates a tangible attachment to the financed item thereby encouraging payment** • Credit insurance and repair service agreements reduce risk of non-payment
Customer-retention focused collection process	• **Over 60% of credit purchases were repeat buyers** • **60% of customers paid in-store** • Multiple collection call centers • Hands-on, active management
Carefully monitored re-aging process decreases charge-offs and increases customer loyalty	• Portfolio re-aging is used to grant payment relief to a customer who may have temporary payment difficulty due to unforeseen circumstances (loss of job, divorce, etc.) • An account remains classified as re-aged until it is paid in full • Approximately 89% of re-aged balances are ultimately collected

Fiscal 2010 portfolio yield



(1) Based on the contractual servicing fee received under the ABS program

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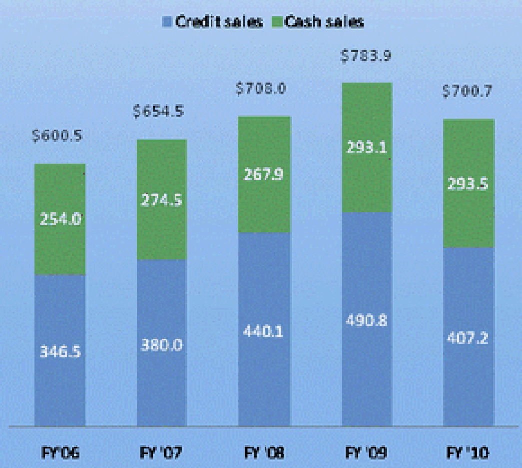
Ability to reach consumers across all income brackets

- Conn's carries the latest in brand name electronics and major home appliances – which contribute ~70% of its product revenues
- The Conn's business model targets middle- to lower-middle class consumers with high verifiable income (Household income of $40,000 - $60,000) who may have limited credit experience or a moderate credit score
  - Conn's is able to expand its customer reach by financing purchases for qualified customers in lower income brackets
- With a trained commissioned sales force, next day delivery and dedicated after-sale service, Conn's is able to compete with big box retailers
- Over the past 3 years, Conn's has financed approximately 61% of its retail sales

Total sales[1] financed



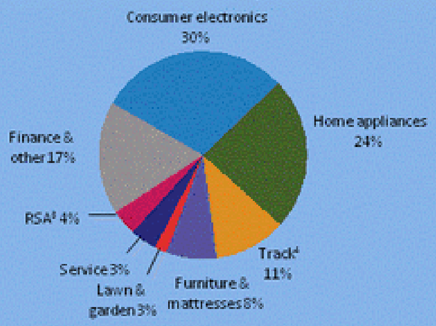
(1) Includes product sales and Repair Service Agreement ("RSA") commissions

Retail focus on higher margin, brand-name products

- Through a targeted incentive structure, Conn's focuses its sales efforts on big ticket, higher margin items
  - All sales personnel receive incentive compensation to help drive profitability
  - This commission structure combined with Conn's affordable and convenient proprietary financing options maximize the Company's opportunities to "upsell" on the sales floor
- Domestic markets for furniture and consumer electronics are highly fragmented with total annual demand of $85.8bn and $126.2bn, respectively based on Department of Commerce[1] and *Twice*[2]
- The highly consolidated appliance market had approximate annual sales of $22.8bn according to *Twice*[2]

Diversified revenue sources

FYE 2010 Revenue = $876mm



Superior product selection

Major Appliances: Whirlpool, Samsung, GE, Frigidaire, Bosch, Maytag, LG, Electrolux, Haier

Major Electronics: Samsung, LG, Toshiba, Sylvania, Vizio, Sharp, Mitsubishi, Panasonic, Sony, hp, Compaq, Bose

Furniture: Ashley, Lane, Broyhill

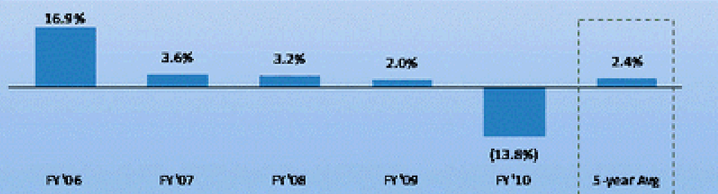
Mattresses: Serta, Lady Americana, Better Homes

Lawn & Garden: Poulan, Toro, Husqvarna

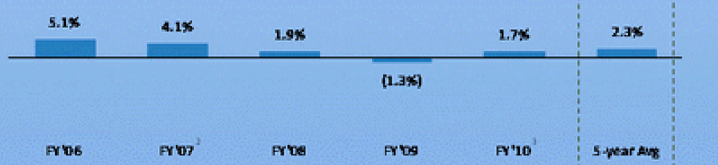
(1) Based on 2009 data
(2) Based on 2008 data
(3) Repair Service Agreement
(4) Includes computers, video gaming and other small electronics and appliances

Same store sales trends

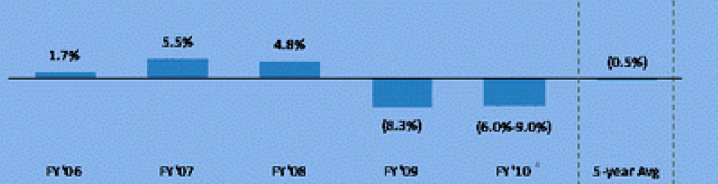
Conn's annual same-store sales (FYE January 31)



Best Buy annual same-store sales (FYE March 1)[1]



HH Gregg annual same-store sales (FYE March 31)



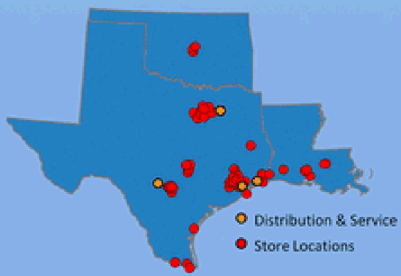
Comments

- Q4'10
  - Texas sales tax receipts decreased by 14% for the month of December 2009, the biggest retail month of the year
  - Planned contraction in portfolio impacted sales
  - Prior comps were artificially high due to the impacts of hurricanes Ike and Gustav
- FY 2009 – FY 2010
  - The Company faced challenging economic conditions as the recession began affecting Texas late in FYE 2010
  - The positive sales effects of the FY '09 hurricanes presented difficult comp periods to replicate
- FY 2005 – FY 2008
  - The Company benefited from long term growth trend of consistent positive comp store growth
  - Conn's experienced high growth in sales resulting from the impacts of Hurricanes Katrina and Rita in FY '06, and Ike and Gustav in FY '09

Footnotes:
(1) Includes the domestic segment only
(2) Includes 53 weeks
(3) From FY 2010 earnings release filed March 25, 2010
(4) Management guidance of -6% to -9% from third quarter earnings call transcript provided by CapitalIQ

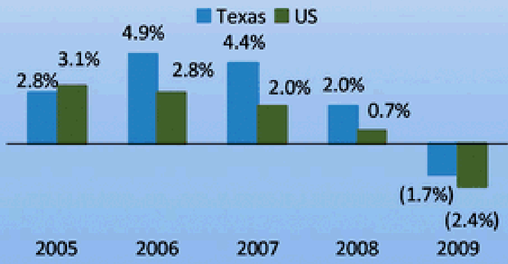
Strong presence in a large and growing geographic region

- Texas is the second largest state by nominal GDP, and its population growth has exceeded the U.S. by 870 bps since 2000 (16.7% vs 8.0%)
- Texas' unemployment rate continues to trend below the national rate, 8.2% in Texas vs. 9.7% nationally as of February
- Headquartered in Beaumont, TX, Conn's operates 76 stores strategically located in areas serving the Company's core demographic
- Conn's maintains four regional distribution centers located in Houston, TX; San Antonio, TX; Dallas, TX; and Beaumont, TX; that enable it to deliver products on the day after the sale for approximately 94% of customers who scheduled delivery during that timeframe



76 Stores

GDP YoY growth: TX vs. US



Forecasted population growth: TX vs. US

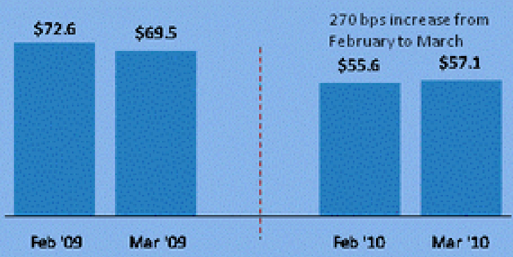
Sources: U.S. Census Bureau, U.S. Department of Labor, Bureau of Economic Analysis, Texas Comptroller

Conn's retail trends show improvement

- Prior to the recent credit dislocation, Conn's had ample liquidity in the ABS markets to drive volume through stores
- Conn's has actively managed the business in the recent environment to preserve its capital base and to focus on product margin through various initiatives
  - Giving less discretion to sales personnel to lower price to drive sales
  - Pricing closer to competition on products, while still offering price-match guarantees on advertised products
  - Increasing high margin furniture sales with a new furniture floor plan
- The result is that since increasing its focusing on retail margin beginning December 2009, the company has experienced retail margin improvement of over 300 bps compared to Q4 FY 2010 (average 2 month margin of 27.1%)
- March sales exceeded February sales for the first time in several years, increasing by 2.7%
- Net sales down by 20.7% through first two months of first quarter, after falling 30.3% in the fourth quarter

Retail gross margin[1]

Net sales compared to previous year



(1) Includes product sales and Repair Service Agreement ("RSA") commissions

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Credit program overview

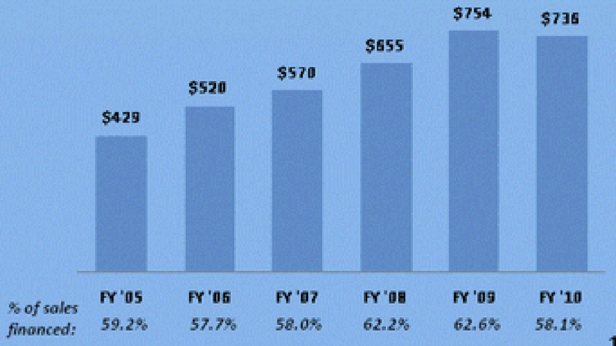
Program overview

- Conn's has been granting credit to customers for over 45 years
- In the last three fiscal years, Conn's has financed an average of 61% of its retail sales through its credit program
  - All loans are secured, unlike typical credit cards
  - Credit is granted on an installment (94.3% of balances) or a revolving (5.7% of balances) basis based on the proprietary credit model
  - Security interest is on a discrete asset used in everyday life (refrigerator, washer, dryer, TV)
- Conn's targets a middle-class consumer with high verifiable income who may not have a very strong credit score or has limited credit history
  - Customers are typically charged the statutory maximum rate (18%-24%)
- Origination score on Secondary portfolio improved from 537 in 2008 to 550 in 2010 due to tightening of credit standards

Summary of portfolios — January 31, 2010

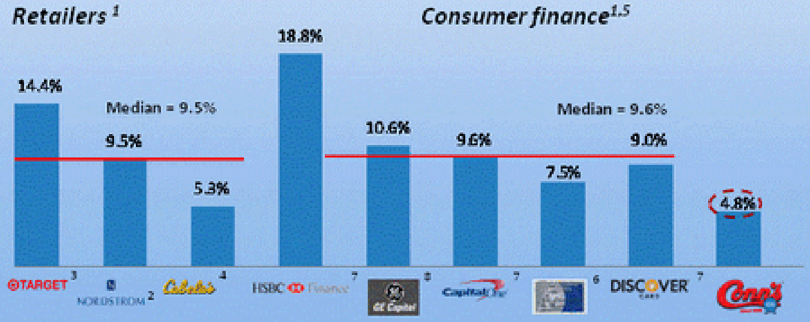
	Primary Portfolio	Secondary Portfolio	Combined Portfolio
Outstanding balance ($mm)	$597	$139	$736
Portfolio yield	18.6%	17.0%	18.3%
Average customer balance	$1,339	$1,319	$1,335
Approval rate	51.1%	20.2%	45.9%
Average down payment	5.2%	21.2%	7.6%
Average time outstanding	14-16 mos.	19-21 mos.	16-18 mos.
Origination credit score	632	550	620

Credit portfolio balance

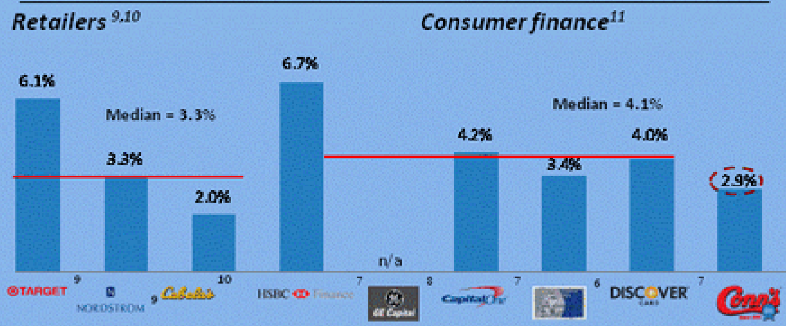


Best-in-class credit portfolio management

Trailing 3-month net charge-offs



3 year net charge-off average (pre-recession: 2005 - 2007)



Source: Company public filings and press releases

Note: Pre-recession figures shown on a comparable year-end basis

Figures shown above are on a managed basis to the extent applicable

Comments

- The Company is able to control delinquency/net charge-offs based on
  - Comprehensive credit review program incorporating
    - Customer risk
    - Product risk
    - Applicant income
    - Down payment
  - Rigorous collection process that includes
    - Daily customer contact
    - Multiple call centers
    - 8 levels of customer contact
- The credit granting and collections processes are centrally managed and are entirely independent of sales personnel
- Purchase of credit insurance and a repair service agreement mitigate the potential losses in the credit portfolio
- Products financed are durable necessities for the home

Footnotes:

(1) Annualized as of latest filing
(2) Figure shown is for fiscal year 2009 ending January 30, 2010
(3) Figure shown is for three months ended January 30, 2010
(4) Figure shown is for three months ended January 2, 2010
(5) Figure shown is for three months ended December 31, 2009 except for Discover which is shown for February 28, 2010
(6) Figure shown for Cardmember loan segment
(7) Figures shown for Credit card segment only
(8) Gross rate shown for the U.S. installment and revolving credit segment
(9) Average shown for fiscal year ending January 30th for Target and Nordstrom
(10) Average shown for fiscal year ending December 31st for Cabela's
(11) Average shown for fiscal year ending December 31st except for Discover which had a fiscal year ending November 30th

Portfolio performance

Front end underwriting discipline

- Point of sale credit decision
- Review of credit bureau report
- Independent of sales operations
- Verification of customer information
- Use of down payment
- Product risk

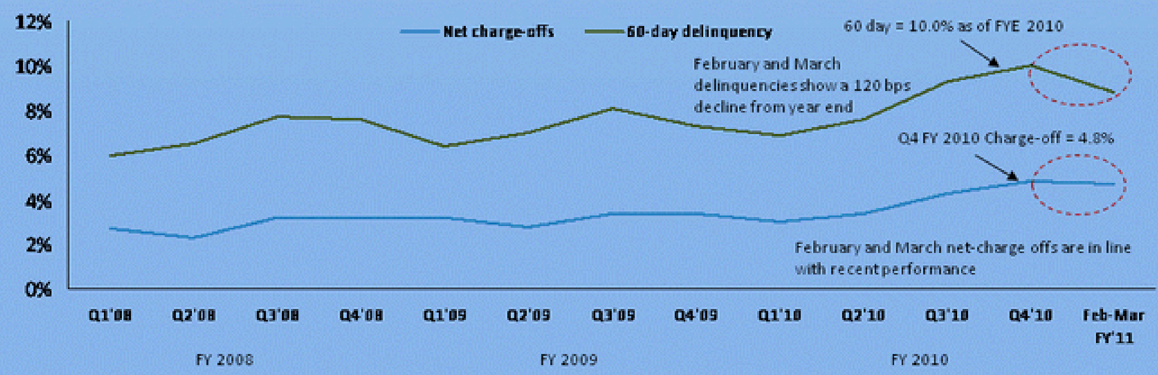
+

Back end rigor in monitoring and collection

- Closely monitor portfolio to identify delinquent accounts early
- Daily customer contact
- Multiple call centers
- Hands-on management
- Lawyers/paralegals on staff
- 8 levels of customer contact

Results in

Quarterly portfolio performance metrics



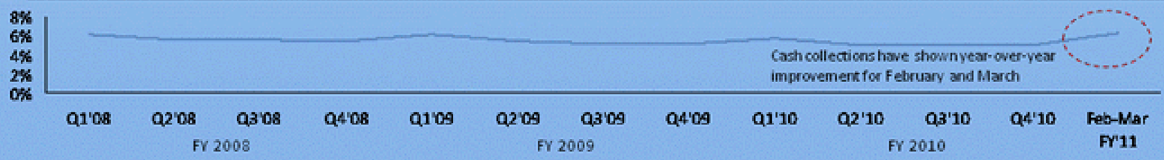
Note: Conn's defines charge-offs as 120 days past due and no payment for seven months

Servicing operation

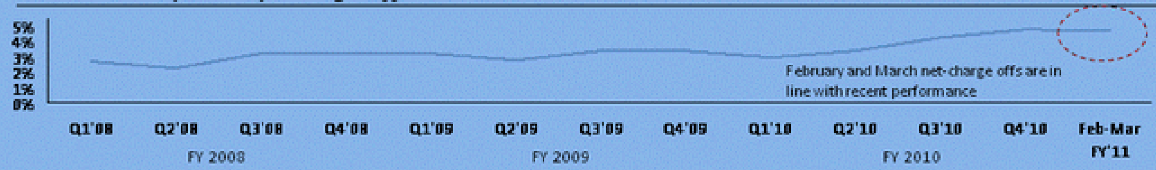
Servicing operation

- The credit programs are managed by a centralized credit underwriting department staff, entirely independent of sales operations
- The Company has 2 call centers – Beaumont, TX and San Antonio, TX
  - At FYE 2010, Conn's employed over 620 full-time and part-time employees who focus on credit approval, collections and customer service
  - Conn's maintains a 250-seat redundant business continuity center in Dallas, TX
- Accounts are charged-off when they are 120 days past due and no payment has been received in 7 months
- Collection activities have resulted in the recovery of ~11% of charged-off amounts over the past 3 years
- Underwriting policies are periodically adjusted based on historical credit performance and current portfolio and market trends
- In 2007, Conn's began obtaining updated Equifax scores for all customers who had not been scored in the last 120 days to assist in its credit strategies
- Skip-trace efforts utilized throughout the collection workflow to locate difficult to reach customers

Monthly average gross collections by quarter



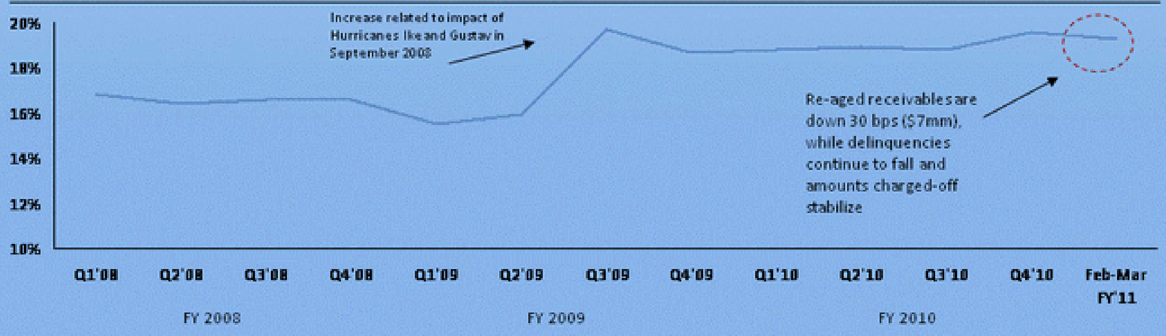
Annualized quarterly charge-off



Re-aging increases collection success

- Portfolio re-aging is a collection tool used to grant payment relief to a customer who may have temporary payment difficulty due to unforeseen circumstances (loss of job, divorce, etc.)
- Typically, a partial payment is required for an account to be re-aged
- Re-aging programs reduce ultimate net charge-offs and enhances our ability to collect the full amounts due to us from sales under our credit programs and allow us to build long-term relationships with those customers that help drive future sales
- An account remains classified as re-aged until it is paid in full
- **Approximately 89% of re-aged balances are ultimately collected**

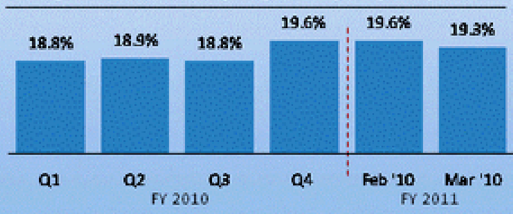
Percent of total portfolio balance within the re-aging program



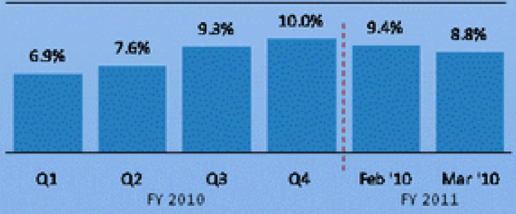
Portfolio trends improving

- The Company has adjusted its approach to underwriting credit with enhanced due diligence requirements, which is resulting in improving credit metrics
  - Cash collections have shown year-over-year improvement
  - Re-aged receivables are down 30 bps ($7mm), while delinquencies continue to fall
  - 60-day delinquency is down 120 bps from the end of FY 2010
  - On a dollar-value basis, net charge-offs are stabilizing and delinquency and re-age trends indicate improvement as Conn's approaches Q2

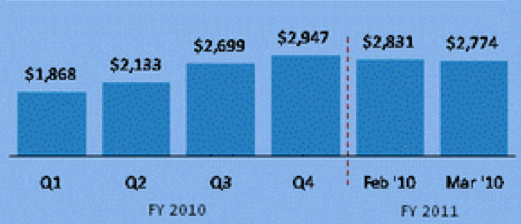
Re-aged receivables (% of total portfolio)



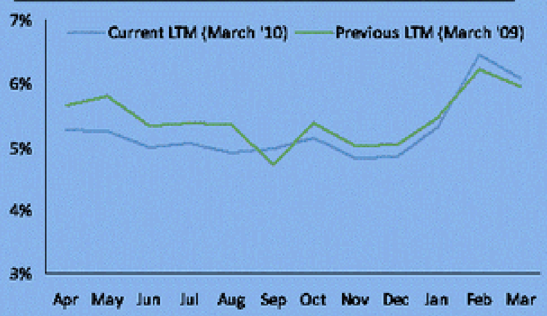
60-day delinquency (% of total portfolio)



Average monthly net charge-offs ($ in 000's)



Gross cash collections (monthly pay rate)

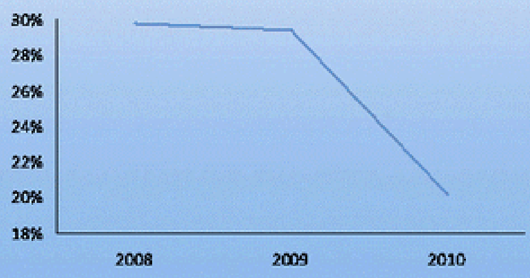


Improving credit metrics

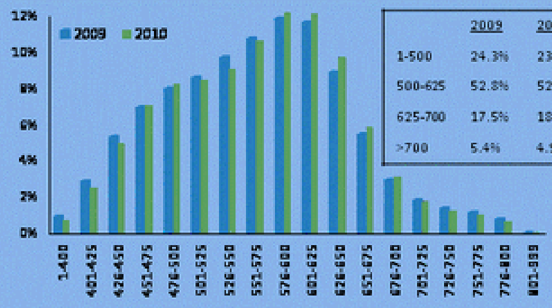
Factors impacting portfolio improvement

- Due to the challenging financing environment, Conn's has worked diligently on preserving asset quality and managing the overall portfolio balance
- Conn's has increased the use of third party program for cash-option plans, which typically have a higher overall credit score but do not generate interest income
- From FY 2009 to FY 2010, credit quality has improved with the strengthening of underwriting standards, especially as follows for the Secondary portfolio
  - Increase in origination credit scores
  - Decline in approval rates
  - Increase in down payment from 20.5% in 2009 to 21.2% in 2010
  - Percent of sales financed decreased from 9.9% in 2009 to 6.0% in 2010

Applications approved in Secondary portfolio



Portfolio distribution by current credit Score[1]



	2009	2010
1-500	24.3%	23.6%
500-625	52.8%	52.7%
625-700	17.5%	18.8%
>700	5.4%	4.9%

(1) Excludes FICO scores of 0

Secondary portfolio origination credit score

I. Business Overview

II. Retail Program Overview

III. Credit Operation Overview

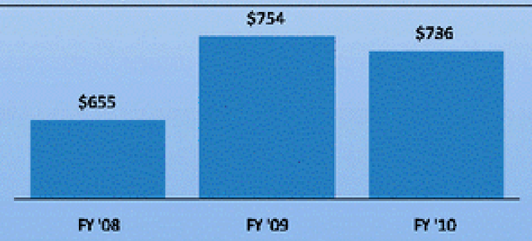
IV. Financial Overview

V. Appendix

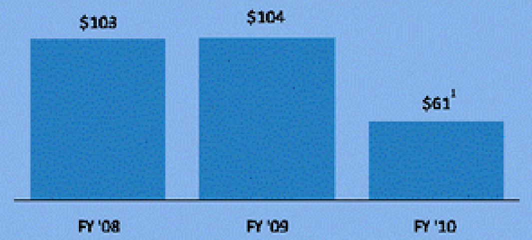
Flexibility to adjust operating model under adverse economic conditions

- Focused management of working capital through the cycle
  - As Conn's has adjusted its credit standards for the current economic environment, the resulting decrease in credit portfolio balances reduces the Company's use of cash for working capital
- Low capex need for maintenance of existing stores and opening of new stores
  - The cost to open and stock a new store is approximately $1.4mm
  - Maintenance capex of only $2mm in FY 2010
- Acute focus on expenses
  - Aggressive cost containment
- Price point discipline
  - Maintaining gross margins and not cutting prices to drive additional sales

Credit portfolio balances



EBITDA



(1) EBITDA includes the addition of $4.85mm for the Texas AG settlement and $9.62mm for goodwill impairment. See appendix for reconciliation of EBITDA to GAAP

Summary operating performance

Full FY 2010 results

- Net sales decreased 10.2% in FY 2010 compared to FY 2009 due the comparison to hurricane benefit in FY 2009 and the general economic downturn in FY 2010
  - However, net sales decreased only 1.1% in FY 2010 compared to FY 2008, which did not see a benefit from hurricanes (includes store base increase of 69 to 76 during the same time period)
- Gross retail margins have declined as pricing pressure has remained intense from competition for market share
- SG&A costs increased as a percent of retail sales due to decreased retail sales
- EBITDA decreased due to lower retail sales and lower gross margins
- Decreased cash flow due primarily to lower EBITDA in FY 2010
- Capex decreased as the Company slowed new store growth

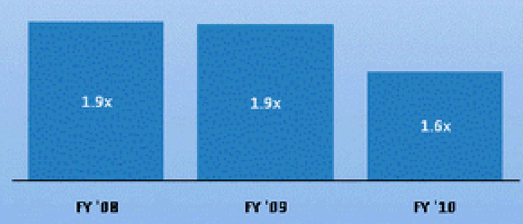
	Unaudited pro forma		
($ in millions)	FY 2008	FY 2009	FY 2010
Income Statement			
Net sales	$731.0	$805.0	$722.8
Net finance revenue	139.5	154.5	152.8
Total revenues	**$870.5**	**$959.5**	**$875.6**
Cost of goods sold	$517.2	$590.1	$544.7
Gross profit	353.4	369.4	330.9
Margin	40.6%	38.5%	37.8%
SG&A	245.8	254.2	255.9
% of sales	33.6%	31.6%	35.4%
EBITDA[1]	102.9	103.5	60.7
Net Income	$41.7	$40.0	$4.3
Free Cash Flow			
EBITDA[1]	$102.9	$103.5	$60.7
-Capex	(19.0)	(17.6)	(10.3)
-Interest expense	(23.9)	(23.7)	(20.4)
-Tax expense	(22.6)	(23.6)	(4.1)
+/- Change in W/C[2]	(17.8)	20.6	13.2
Cash available for financing	$19.6	$59.2	$39.1
Balance Sheet			
Consumer receivables	$654.9	$753.5	$736.0
Other receivables	28.0	32.9	23.3
Inventory	81.5	96.0	63.5
Accounts payable	28.2	57.8	39.9
Total debt	$468.1	$505.4	$452.3
Liquidity & Availability			
Cash	$11.0	$11.9	$12.2
Revolver availability	47.6	31.3	34.1
Total liquidity	$58.6	$43.2	$46.3

(1) Before changes in customer accounts receivable

(2) FY 2010 EBITDA includes the addition of $4.85mm for the Texas AG settlement and $9.62mm for goodwill impairment. See appendix for reconciliation of EBITDA to GAAP

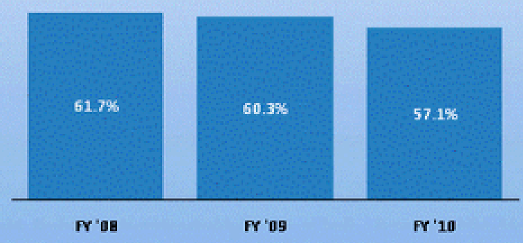
Historical credit metrics

Leverage

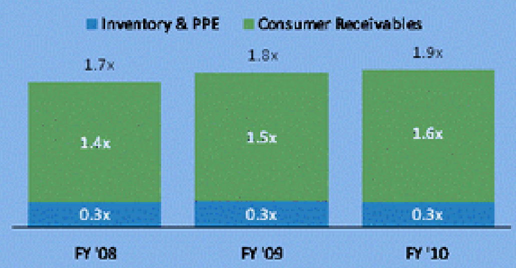


Note: Total Liabilities / Tangible Net Worth

Debt to capitalization

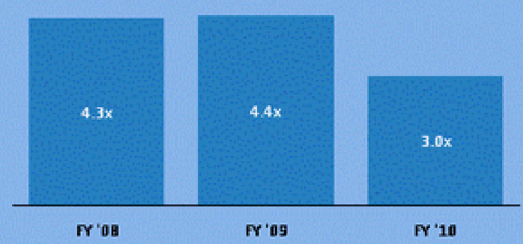


Asset coverage



Note: (Inventory + PPE + Consumer Receivables) / Total Debt

Interest coverage



Note: EBITDA / Interest Expense

"Un-levered" retail operations

Existing capital structure – pro forma

	As of 1/31/10	% Total cap.	x Adj. EBITDA[1]	Maturity
Cash	$12.2			
$210mm ABL facility	105.5		1.74x	Aug 2011
ABS conduit[2]	196.4		3.24x	Aug 2011
ABS medium-term notes[2]	150.0		2.47x	Apr 2012[3]
Other long-term debt	0.4		0.01x	
Total on- and off-balance sheet debt	$452.3	57.1%	7.46x	
Book value of shareholders' equity	339.3	42.9%		
Total capitalization	$791.6	100.0%		

[1] Based on 1/31/10 Adjusted EBITDA of $60.7mm, which includes additions of $4.85mm for the TX AG settlement and $9.62mm for goodwill impairment. See appendix for reconciliation of EBITDA to GAAP

[2] ABS debt is held at a qualified SPE and is non-recourse to the Company

[3] ABS medium term notes begin a 20-month straight-line amortization of $7.5mm per month in September 2010

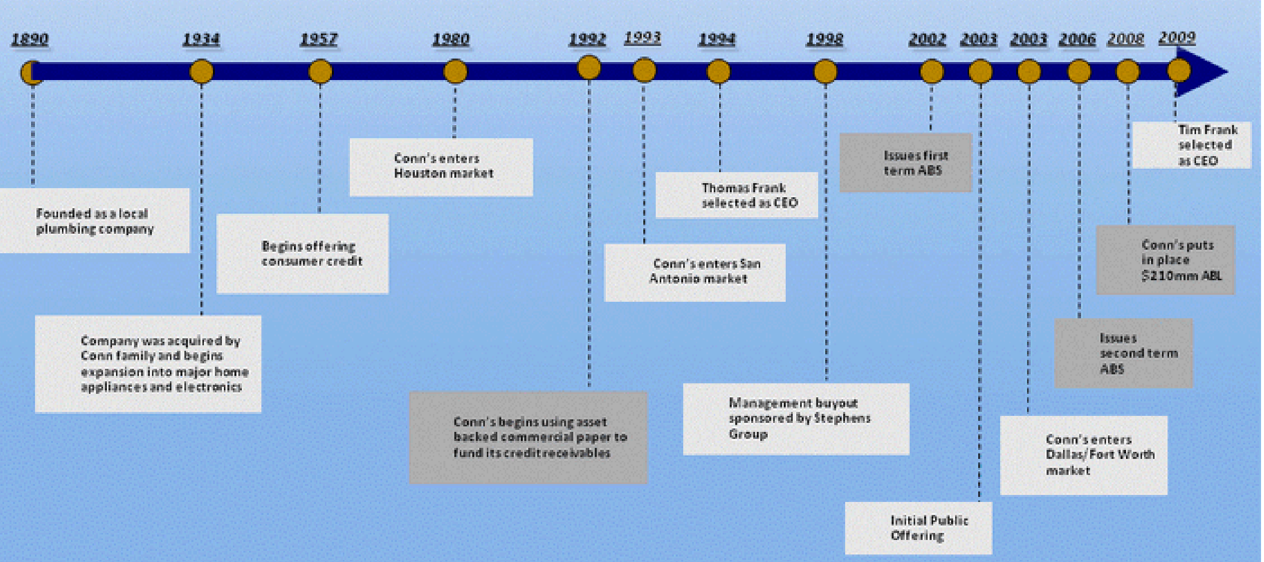
All of the debt is used to finance the consumer receivables portfolio.

Strong asset coverage

	As of 1/31/10	Asset Coverage
Cash	$12.2	
Consumer receivables	736.0	
Inventory	63.5	
PP&E	59.7	
Total	$871.4	
$210mm ABL Facility	$105.5	
ABS Conduit	196.4	
ABS medium-term notes	150.0	
Other long-tern debt	0.4	
Total debt	$452.3	1.93x

- Risk profile of the debt differs from that of a typical, unsecured credit card receivable
- Debt is secured by a purchase money security interest in products being sold on credit
- Products financed are used in everyday life (refrigerator, washer, dryer, TV), which creates a tangible attachment to the financed item thereby encouraging payment

Company timeline



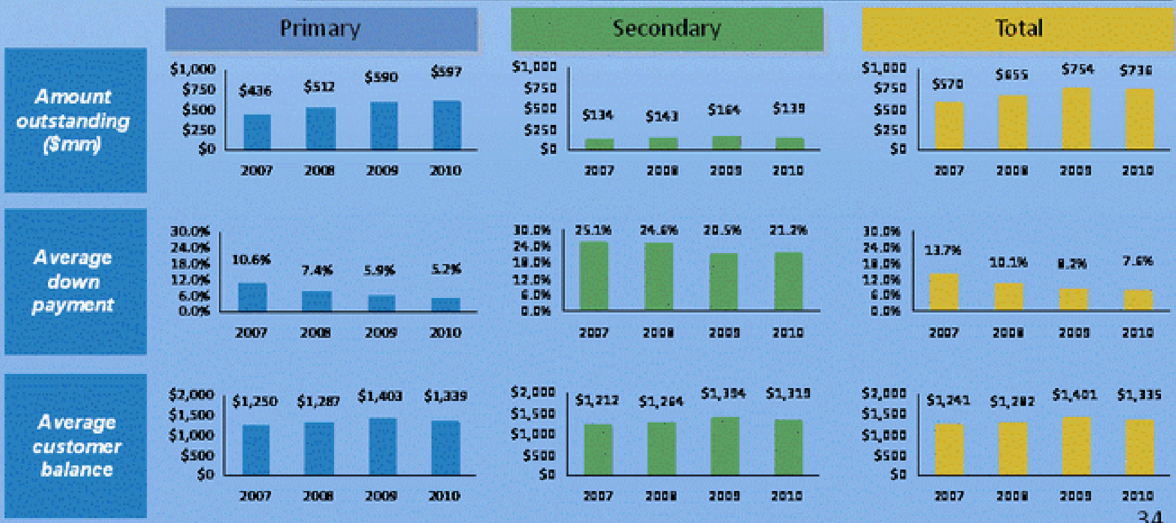
Portfolio comparison

Primary portfolio

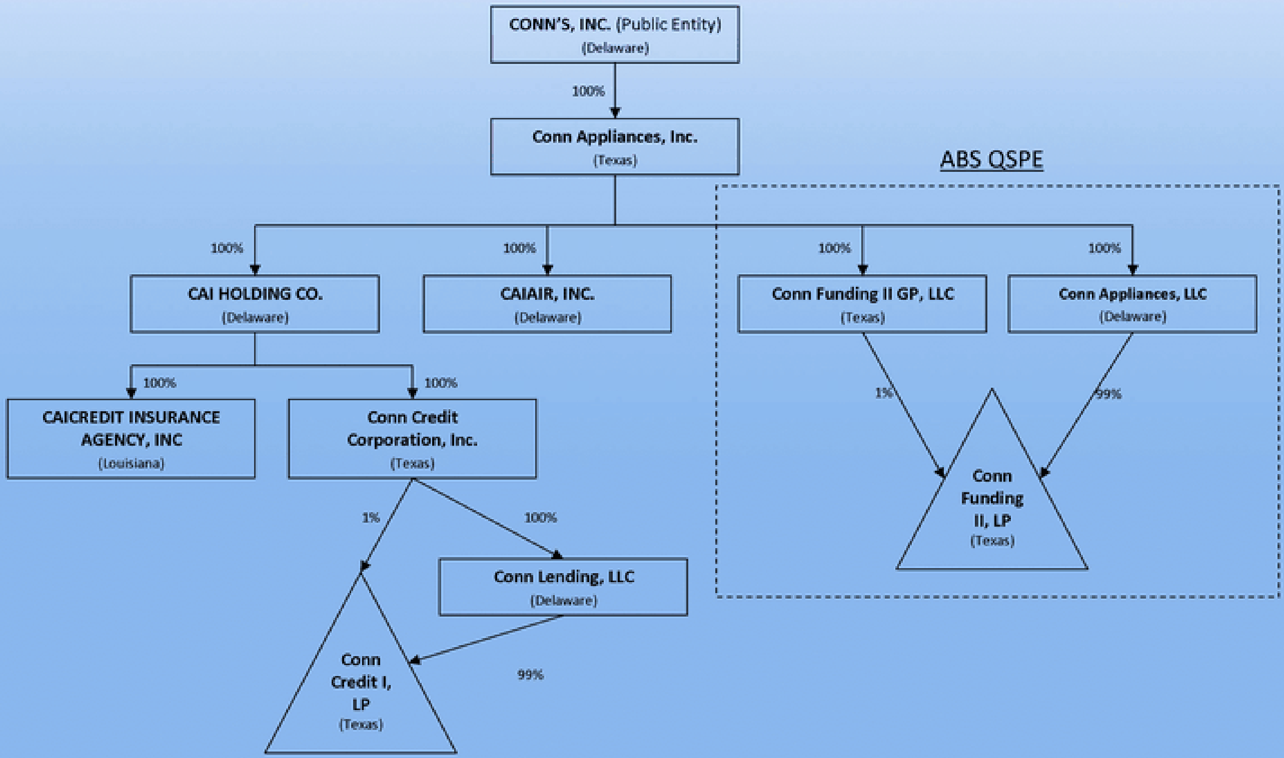
- 52.1% of sales in FY '10 are financed through Primary portfolio
- Offered to customers with an established credit history and higher credit scores (weighted average FICO of 600)
- Option of installment plan or revolving credit
- Average accounts outstanding for 14 to 16 months

Secondary portfolio

- Dropped from 23.5% to 18.8% of the portfolio from January 2007 to 2010
- 6.0% of sales in FY 2010 are financed through Secondary portfolio
- Installment program offered to customers who do not qualify for credit under Conn's primary credit portfolio (weighted average FICO of 526)
- More extensive underwriting and application verification process
- Revolving charge and cash option/non-interest programs not offered to these customers
- Average account outstanding for 19 to 21 months

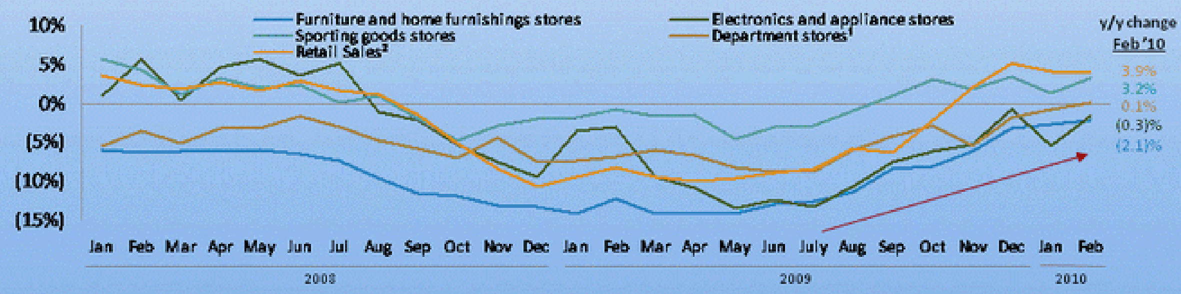


Organizational chart

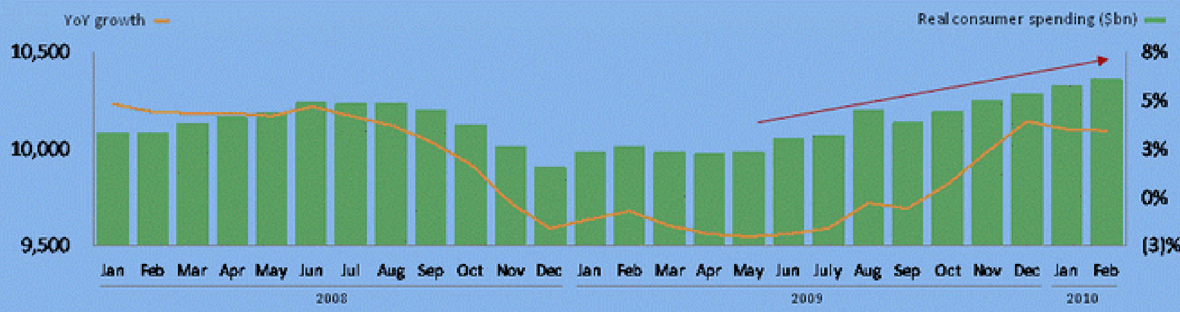


Retail sector is stabilizing

Year-over-year changes in retail sales components since January 2008



Real consumer spending 2008-Present



Source: U.S. Census Bureau, retail sales seasonally adjusted, as of February 2010 release; U.S. Department of Commerce – Bureau of Economic Analysis
[1] Department stores exclude leased departments
[2] Includes food services and auto

Reconciliation of EBITDA – pro forma

[$000s]	FYE 2000	FYE 2008	FYE 2009	FYE 2010
Net income	$14,598	$39,686	$25,692	$7,722
Provision for income taxes	8,991	21,509	15,833	6,181
Interest & other (income) expense	4,836	(1,458)	1,078	3,880
Net operating income	28,425	59,737	42,603	17,783
Goodwill impairment	-	-	-	9,617
Attorney general settlement reserve	-	-	-	4,850
Depreciation & amortization	7,158	12,097	12,921	15,311
Stock-based compensation	-	2,661	3,188	2,445
Net (increase) decrease in fair value	-	4,805	24,508	(2,645)
ABS interest expense	8,598	25,354	22,636	16,569
ABS bad debt/ interest reserves	(805)	(1,757)	(2,390)	(3,224)
EBITDA – pro forma	$43,376	$102,897	$103,466	$60,706

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